

# Foreign buyers flood



## South Florida real estate market

by Lexi Nahl Friday, November 12th 2021



WEST PALM BEACH, Fla. (CBS12) — As the U.S. lifts travel restrictions on international visitors, airports are seeing record arrivals and tourism experts are predicting big economic boosts ahead of the holidays.

But the foreign arrivals are not just spending money in hotels and restaurants this season. Real estate experts say they're also buying up homes and condos in South Florida.

"South Florida is absolutely a destination for these international folks," Bonnie Heatzig, the executive director of luxury sales with Douglas Elliman in Boca Raton told CBS12 News.

Heatzig says she's been getting interest from buyers in Europe, South America, and India to name a few.

The increased interest comes as the housing market remains competitive in South Florida, and buyers bid over limited inventory.